

ORDINANCE NO. 16-2015

AN ORDINANCE APPROVING THE CLASS 8 INCENTIVE CLASSIFICATION FOR THE REAL ESTATE LOCATED AT THE SOUTHWEST CORNER OF 95TH STREET AND WESTERN AVENUE, EVERGREEN PARK, COOK COUNTY, ILLINOIS

WHEREAS, the Village of Evergreen Park, Illinois (the "Village") desires to promote the establishment of commercial development in the Village; and

WHEREAS, the Cook County Board of Commissioners has adopted the Cook County Real Property Classification Ordinance which provides for a Class 8 Incentive Classification designed to encourage commercial development in areas of Cook County which are experiencing severe economic stagnation by offering a real estate tax incentive for the development of commercial facilities; and

WHEREAS, the Cook County Assessor has certified the area known as the Evergreen Plaza as being severely blighted for purposes of Class 8 under the Cook County Real Property Classification Ordinance; and

WHEREAS, the property located at the southwest corner of 95th Street and Western Avenue, Evergreen Park, Illinois (as described on the Exhibit attached hereto), is located within the area certified as severely blighted for purposes of Class 8 Incentive Classification; and

WHEREAS, the Village has determined that it is appropriate that such Class 8 Incentive Classification status be granted and that the commercial use of the property is necessary and beneficial for the local economy and consistent with an overall plan for rehabilitation of the area, and is necessary for development to occur on such property.

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Evergreen Park, Illinois as follows:

Section 1

The Mayor and Board of Trustees hereby find that all of the recitals contained in the preambles to this Ordinance are full, true and correct and do incorporate them into this Ordinance by this reference.

Section 2

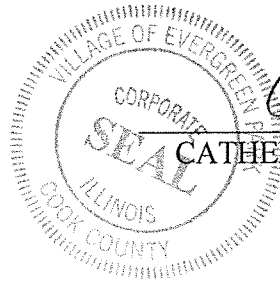
The Village supports and consents to the granting of the Class 8 Incentive Classification for the property located at the southwest corner of 95th Street and Western Avenue, Evergreen Park, Illinois (as described on the Exhibit attached hereto). The Village finds and determines that the commercial use of this property is necessary and beneficial to the local

economy and consistent with an overall plan of rehabilitation of the area, and is necessary for development to occur on such property.

Section 3

This ordinance shall be immediately in full force and effect after passage and approval.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Evergreen Park this 4th day of August, 2015.



Catherine T. Aparo

CATHERINE T. APARO, Village Clerk

APPROVED by me this 4th
day of August, 2015.

James J. Sexton

JAMES J. SEXTON, Mayor

EXHIBIT A

LEGAL DESCRIPTION OF CLASS 8 PROPERTY

Lot A (except the Northerly 10 feet thereof taken for the widening of 95th Street, and also excepting therefrom the East 277.91 feet of the South 393.38 feet of said Lot A, but excluding from the immediately foregoing exception the East 18.89 feet of the South 46.66 feet of said Lot A) in the Consolidation of Arthur Rubloff's Evergreen Plaza, consisting of sundry parcels of land in the East ½ of the Northeast ¼ of Section 12, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois;

and

Lots 5 through 13 (and the vacated alleys adjacent thereto) in Frederick H. Bartlett's Beverly Highlands, a subdivision of part of the South ¾ of the East ½ of the Northeast ¼ of Section 12, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PINs:	24-12-236-002	24-12-214-020
	24-12-236-004	24-12-214-021
	24-12-236-007	24-12-214-022
	24-12-236-008	24-12-214-023
	24-12-214-017	24-12-214-033
	24-12-214-018	24-12-214-034
	24-12-214-019	