

ORDINANCE NO. 21-2018

**AN ORDINANCE OF THE VILLAGE OF EVERGREEN PARK
APPROVING A REAL ESTATE CONTRACT FOR THE
PURCHASE OF THE PROPERTY LOCATED AT 9441 SOUTH
SAWYER AVENUE, EVERGREEN PARK, ILLINOIS**

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Evergreen Park, Cook County, Illinois, as follows:

Section 1

That the Real Estate Contract between the Village of Evergreen Park and James P. McDonnell, Jr. for the purchase of the property located at 9441 South Sawyer Avenue, in substantially the form attached hereto, is hereby approved for and on behalf of the Village. The Mayor is hereby authorized to execute the same for and on behalf of the Village.

Section 2

All statutes of the State of Illinois or any parts thereof which are in conflict with the provisions of this ordinance are hereby superseded by this ordinance enacted under the home rule power of the Village of Evergreen Park.

Section 3

This ordinance shall be immediately in full force and effect after passage and approval.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Evergreen Park this 20th day of August, 2018.



Catherine T. Aparo

CATHERINE T. APARO, Village Clerk

APPROVED by me this 20th
day of August, 2018.

James J. Sexton

JAMES J. SEXTON, Mayor

REAL ESTATE SALE CONTRACT

Seller: James P. McDonnell, Jr. (married to Brenda L. McDonnell)
Address: 9441 South Sawyer Avenue, Evergreen Park, IL 60805
Phone Number: 708-426-4352
E-mail Address: jmac500@earthlink.net

Purchaser: Village of Evergreen Park
Address: 9418 South Kedzie Avenue, Evergreen Park, IL 60805
Phone Number: 708-430-3988
E-mail Address: lfcltd@aol.com

Purchase Price: \$165,000

Earnest Money: None

Closing Date: November 9, 2018

Property Address: 9441 South Sawyer Avenue, Evergreen Park, IL 60805

Property: Lot 31 and the South ½ of Lot 32 in Block 32 in Jacob's Evergreen Park Subdivision of the Southeast ¼ of Section 2, Township 37 North, Range 13 East of the Third Principal Meridian (except the railroad right-of-way of the Chicago Grand Trunk Railroad), in Cook County, Illinois.

P.I.N.: 24-02-431-011-0000

Contract Date: August 20, 2018

This Contract entered into by and between the Seller and Purchaser as follows:

1. **AGREEMENT TO PURCHASE.** Purchaser agrees to purchase and Seller agrees to sell the Property for the Purchase Price on the terms set forth herein. Purchaser shall be responsible for payment of all costs of the transaction including transfer taxes, title expense (but only at Old Republic National Title Insurance Company), and recording fees. Each party shall be responsible for its attorney's fees.

2. **CONVEYANCE.** Seller shall convey title to Purchaser by a recordable warranty deed, with release of homestead rights, subject only to: (a) covenants, easements, conditions and restrictions of record; (b) private, public and utility easements and roads and highways; and (c) general real estate taxes not yet payable.

3. **EARNEST MONEY.** None.
4. **CLOSING DATE.** The closing shall occur on the Closing Date, or as otherwise mutually agreed on an earlier date, at the office of Attorney Vincent Cainkar, 6215 West 79th Street, Suite 2A, Burbank, Illinois 60459-1102.
5. **CONDITION OF PROPERTY.** Seller agrees to deliver possession of the Property in the same condition as it is at the date of this Contract, ordinary wear and tear excepted. Seller may remove all personal property from the Property prior to closing.
6. **CLOSING DOCUMENTS.** At closing, Seller shall provide the following executed documents: (a) warranty deed; (b) affidavit of title covering the Closing Date; (c) transfer declarations required for State, County and local transfer stamps; and (d) ALTA statement.
7. **REAL ESTATE TAXES.** Taxes shall be prorated based upon 103% of the latest tax bill.
8. **POSSESSION.** Seller shall deliver possession to Purchaser on the Closing Date.
9. **EVIDENCE OF TITLE.** Purchaser shall order and pay for the title insurance. Not less than 10 days prior to the time of closing, a title commitment for an owner's title insurance policy in the amount of the Purchase Price naming the Purchaser as the owner in fee of the property, shall be issued by an Illinois licensed title insurance company covering title to the real estate on or after the date hereof, showing title in the intended grantor subject only to: (a) the title exceptions set forth above; and (b) title exceptions pertaining to liens or encumbrances of a definite or ascertainable amount which may be removed by the payment of money at the time of closing and which Seller shall so remove at that time by using the funds to be paid upon the delivery of the deed (all of which are herein referred to as the permitted exceptions). The title commitment shall be conclusive evidence of good title as therein shown as to all matters insured by the policy, subject only to the permitted exceptions.
10. **SURVEY.** None required. Seller agrees to provide a copy of any existing survey in its possession.
11. **UNPERMITTED TITLE EXCEPTIONS.** If the title commitment discloses unpermitted exceptions or matters that render the title unacceptable to Purchaser for its intended use of the Property, Seller shall have 5 days from the date of delivery thereof to have the exceptions removed from the commitment or to correct such defects or to have the title insurer commit to insure against loss or damage that may be occasioned by such exceptions or defects, and, in such event, the time of closing shall be 5 days after delivery of the commitment or the time expressly specified in paragraph 4, whichever is later. If Seller fails to have the exceptions removed or correct any such defects, or in the alternative, to obtain the commitment for title insurance specified above as to such exceptions or defects within the specified time, Purchaser may terminate this Contract or may elect, upon notice to Seller within 5 days after the expiration of the 5-day period, to take title as it then is with the right to deduct from the purchase price liens

or encumbrances of a definite or ascertainable amount. If Purchaser does not so elect, this Contract shall become null and void without further action of the parties.

12. **TRANSFER TAXES.** No transfer taxes are due as this purchase is exempt therefrom.

13. **CASUALTY.** The provisions of the Uniform Vendor and Purchaser Risk Act of the State of Illinois shall be applicable to this Contract.

14. **DEFAULT.** If this Contract is terminated without Purchaser's fault, the earnest money shall be returned to Purchaser, but if the termination is caused by the Purchaser's fault, then at the option of Seller and upon notice to Purchaser, the earnest money shall be forfeited to Seller to be retained by Seller as liquidated damages. In the event of default, the earnest money escrowee shall be given notice by the nondefaulting party requesting payment of the earnest money by reason of default. If either the Seller or Purchaser by written notice objects to the disposition within 10 days after receiving a copy of the notice provided to the escrowee, then the parties agree that the escrowee shall retain possession thereof until mutual agreement or order of court. The escrowee may deposit the funds with the Clerk of the Circuit Court by filing an interpleader action, the cost of which, including reasonable attorneys fees, shall be reimbursed to the escrowee out of the earnest money. If no objection is served within the 10 days, then the escrowee shall pay the earnest money as requested.

15. **DELAY.** Time is of the essence of this Contract.

16. **NOTICE.** All notices herein required shall be in writing and shall be served on the parties at the addresses following their signatures. The mailing of a notice by certified mail, return receipt requested, shall be sufficient service. In the alternative, notice may be provided by facsimile transmission to the attorney for any party.

17. **RESPA.** Purchaser and Seller hereby agree to make all disclosures and do all things necessary to comply with the applicable provisions of the Real Estate Settlement Procedures Act of 1974. In the event that either party shall fail to make appropriate disclosure when asked, such failure shall be considered a breach on the part of said party.

18. **IRS SECTION 1445 COMPLIANCE.** Seller represents that he is not a "foreign person" as defined in Section 1445 of the Internal Revenue Code and is therefore exempt from the withholding requirements of said Section. Upon request, Purchaser shall also comply at closing with any filing requirements.

19. **WARRANTIES.** Seller hereby excludes any and all warranties, express or implied (including, without limitation, any implied warranty of merchantability, habitability, or fitness for a particular purpose), with respect to the Property, as the Property is being purchased as is.

20. **ENTIRE CONTRACT.** This Contract constitutes the entire agreement between the parties as to the subject matter hereof and supersedes all prior understandings and agreements. No representations, warranties, undertakings or promises, whether oral, implied or otherwise, made by either Seller, Broker, or Purchaser to the other, shall be of any force or effect unless expressly stated herein or unless mutually agreed to in writing signed by both Seller and Purchaser. All amendments and supplements hereto, if any, shall be in writing executed by both Seller and Purchaser.

21. **ASSIGNMENT.** Purchaser does not have the right to assign this Contract without the prior written consent of Seller.

22. **STRICT COMPLIANCE.** Any failure by either party to insist upon strict performance by the other party of any of the provisions of this Contract shall not be deemed a waiver of any of the provisions hereof, irrespective of the number of violations or breaches that may occur, and each party, notwithstanding any such failure, shall have the right thereafter to insist upon strict performance by the other of any and all of the provisions of this Contract.

23. **GOVERNING LAW.** The provisions of this Contract shall be governed by, and construed and enforced in accordance with, the laws of the State of Illinois.

24. **REPRESENTATIONS.** Purchaser acknowledges that it has not relied upon any oral or written representations concerning any matter relating to the Property or concerning any other matter connected with or related to the provisions of this Contract, except as otherwise specifically provided herein.

25. **APPROVALS.** This Contract is subject to the approval of Purchaser by the passage of an ordinance.

26. **REAL ESTATE BROKERS.** Each party shall be responsible for payment of brokerage commission to any real estate broker employed by it. Both Purchaser and Seller represent that no real estate broker has been employed in this transaction.

SELLER

PURCHASER

James P. McDonnell, Jr.



James J. Sexton, Mayor